**NOC for Incubation at IITI ACE Foundation - Full time (Executive role)**

Name:

Designation:

Department/Section/Office:

Email:

Mobile No:

Correspondence Address:

Dear Madam/Sir,

I wish to apply for IITI ACE Foundation and will be associated with the startup in a Full time (Executive) role. I agree that my role in the incubation inside will be governed as per norms of IITI ACE Foundation. I have read all the terms and conditions mentioned in the incubation policy, which is available at the webpage of IITI ACE Foundation Indore and agree to abide with them. I will also sign the undertaking for transferring equity shares to IITI ACE Foundation. I will take all possible steps to ensure that my duties and responsibilities at IIT Indore take precedence over the activities of the company.

In case of any discrepancy, I would be solely responsible for any lapse and would be ready to face any action. I also understand that the institute reserves the right to withdraw from the NOC without any notice. Finally, I assure you that there will be no financial liability or legal implications for IITI ACE Foundation and IIT Indore due to this incubation.

**Information about incubation/company:**

1. Name of the Company/Firm/ Incubation:
2. PAN No of the Company/firm/ Incubation:
3. Name of the Idea:
4. Role in the Company (Designation):
5. Name of co-applicants/Incubates:
6. Funding and its source:
7. Share Holding % of each partner:
8. Type of leave/ Lien applied: Sabbatical / EOL/ Lien

**Institute responsibilities:**

Research and Administrative Commitments:

Signature of the Applicant with date

Recommended/ Not Recommended

Head of Department/Centre/School/ Section/Office

CEO, Part time

Dean, Alumni and Corporate Relations (ACR)

Director